

**BOARD OF PUBLIC BUILDINGS
(CORRECTIONS AND MENTAL HEALTH PROJECT)
\$89,900,000
SERIES A 1984**

(Refunded)

DATED ----- November 1, 1984

SALE DATE ----- October 24, 1984

INTEREST PAYMENT DATES ----- November 1 and May 1 commencing May 1, 1985

PRINCIPAL PAYMENT DATE ----- November 1 commencing November 1, 1986

NET INTEREST COST ----- 10.182%

BOND COUNSEL ----- Lashly, Caruthers, Baer & Hamel, P.C.

UNDERWRITERS COUNSEL ----- Gaar & Bell

FINANCIAL ADVISOR ----- Kidder, Peabody & Co., Inc.

UNDERWRITER MANAGER ----- Prudential-Bache Securities, Inc.

PAYING AGENT ----- The Chase Manhattan Bank, N.A., New York, NY

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1986	\$ 1,165,000	12.00%	1996	\$ 2,595,000	9.40%
1987	1,245,000	12.00%	1997	2,845,000	9.60%
1988	1,340,000	12.00%	1998	3,125,000	9.75%
1989	1,440,000	12.00%	1999	3,440,000	9.90%
1990	1,555,000	12.00%	2000	3,785,000	10.00%
1991	1,685,000	12.00%	2001	4,170,000	10.00%
1992	1,830,000	10.00%	2002	4,595,000	10.10%
1993	1,990,000	8.75%	2003	5,070,000	10.10%
1994	2,170,000	9.00%	2004	5,590,000	10.20%
1995	2,370,000	9.20%	2005	6,165,000	10.20%

Redemption (Optional)

Series A 1984 Bonds maturing on November 1, 1995 and thereafter, may, at the option of the Board, be called for redemption and payment prior to maturity as a whole or in part in inverse order of maturity on November 1, 1994 or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, on the following dates, together with accrued interest to the date of redemption and payment:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
November 1, 1994 and May 1, 1995	103%
November 1, 1995 and May 1, 1996	102½%
November 1, 1996 and May 1, 1997	102%
November 1, 1997 and May 1, 1998	101½%
November 1, 1998 and May 1, 1999	101%
November 1, 1999 and May 1, 2000	100½%
November 1, 2000 and thereafter	100%

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Redemption (Optional) (continued)

In the event of any such redemption, the Board shall give written notice of its intention to redeem and pay said Series A 1984 Bonds by United States registered or certified mail addressed to the registered owner of such bonds, to the Paying Agent and to the manager of the Underwriting Group purchasing the Series A 1984 Bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

Maturities and Interest Rates for Term Bonds

<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2009	\$31,730,000	10.375%

Redemption (Mandatory)

Series A 1984 Bonds maturing on November 1, 2009 shall be subject to mandatory redemption and payment pursuant to the schedule set forth below at a redemption price of 100% of the principal amount thereof plus accrued interest to the redemption date.

<u>Redemption Date</u>	<u>Principal Amount</u>
November 1, 2006	\$6,800,000
November 1, 2007	\$7,500,000
November 1, 2008	\$8,285,000

The remaining \$9,145,000 principal amount of Series A 1984 Bonds shall be paid at maturity on November 1, 2009.

Required Accounts

1. Construction Fund - All proceeds from the sale of Series A 1984 Bonds (except accrued interest and premium, plus an amount equal to the interest that will accrue through May 1, 1986 which was credited to the Principal and Interest Fund and \$838,600 which was credited to Bond Reserve Fund) shall be deposited into this fund. The funds shall be used to pay costs of the project. When the project has been completed, any remaining moneys shall be credited to the extent available as follows: 1) \$1,250,000 to Bond Reserve Fund, 2) \$862,500 to the Depreciation and Replacement Fund, and 3) remaining balance to the Principal and Interest Fund.
2. Enterprise Fund - All income and revenues derived from the use and occupancy of the project shall be deposited into this fund. The funds shall be used to pay the reasonable cost of operating and maintaining the project.
3. Principal and Interest Account - There shall be credited annually on or before July 20 (beginning in 1986) from the Enterprise Fund the amount required to pay the interest becoming due on the Series A 1984 Bonds on the next succeeding first days of November and May and the amount required to pay the principal amount of the bonds becoming due on the next succeeding bond maturity date. These amounts shall be used for the sole purpose of paying, when due, the interest and principal of the bonds.

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Required Accounts (continued)

4. Bond Reserve Fund - There shall be credited annually on or before July 20 (beginning in 1986) from the Enterprise Fund the sum of \$1,250,000 until the fund shall aggregate the principal amount of \$10,000,000, after which the payments shall be resumed as necessary to maintain such an aggregate amount. The amount of \$838,600 was credited from bond sale proceeds. These amounts shall be used solely to prevent any default in the payment of interest or principal of the bonds. Moneys in the fund shall be used to pay and retire the last outstanding Series A 1984 Bonds (including interest and redemption premium) unless they could be otherwise paid.
5. Depreciation and Replacement Account - There shall be credited annually on or before July 20 (beginning in 1986) from the Enterprise Fund the sum of \$860,500 until the fund shall aggregate the principal amount of \$6,900,000, after which such payments shall be resumed as necessary to maintain such an aggregate balance. These amounts shall be used, if no other funds are available, solely for the purpose of paying the expenses of operating and maintaining the project and making repairs and replacements. Moneys shall not be used to extend or enlarge the project.
6. Operating Reserve Fund - There shall be credited annually on or before July 20 (beginning in 1986) from the Enterprise Fund the sum of \$400,000 until the fund shall aggregate the principal amount of \$1,200,000, after which such payments shall be resumed as necessary to maintain such an aggregate amount. Moneys in the fund shall be used, if no other funds are available, solely for the purpose of paying expenses of operating the project.

Defeasance

On December 1, 1985, \$89,900,000 of outstanding Series A 1984 Bonds were refunded with the issuance of Series A 1985 Refunding Bonds. The proceeds of the Refunding Bonds together with other available funds were deposited in an escrow fund with Commerce Bank of Kansas City, N.A. The moneys in the fund will be used to pay principal and interest on the Series A 1984 Bonds on their maturity dates. With the deposit of these moneys into the escrow fund, the Series A 1984 Bonds were legally defeased.

Call Date

The Series A 1984 Bonds maturing on November 1, 1995 and thereafter will be called for redemption on November 1, 1994 at 103%.

BOARD OF PUBLIC BUILDINGS
DEBT SERVICE SCHEDULE
SERIES: A 1984
DATE ISSUED: 11/1/84
AMOUNT ISSUED: \$89,000,000

(FY87-FY10 refunded with Series A 1985)*

FISCAL YEAR	INTEREST 11/1	INTEREST 5/1	PRINCIPAL 11/1	ANNUAL DEBT SERVICE	OUTSTANDING PRINCIPAL
1966	-	-	-	-	-
1967	-	-	-	-	-
1968	-	-	-	-	-
1969	-	-	-	-	-
1970	-	-	-	-	-
1971	-	-	-	-	-
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	4,603,512.50	-	4,603,512.50	89,900,000.00
1986	4,603,512.50	0.00	-	4,603,512.50	0.00
1987	0.00	0.00	0.00	0.00	0.00
1988	0.00	0.00	0.00	0.00	0.00
1989	0.00	0.00	0.00	0.00	0.00
1990	0.00	0.00	0.00	0.00	0.00
1991	0.00	0.00	0.00	0.00	0.00
1992	0.00	0.00	0.00	0.00	0.00
1993	0.00	0.00	0.00	0.00	0.00
1994	0.00	0.00	0.00	0.00	0.00
1995	0.00	0.00	0.00	0.00	0.00
1996	0.00	0.00	0.00	0.00	0.00
1997	0.00	0.00	0.00	0.00	0.00
1998	0.00	0.00	0.00	0.00	0.00
1999	0.00	0.00	0.00	0.00	0.00
2000	0.00	0.00	0.00	0.00	0.00
2001	0.00	0.00	0.00	0.00	0.00
2002	0.00	0.00	0.00	0.00	0.00
2003	0.00	0.00	0.00	0.00	0.00
2004	0.00	0.00	0.00	0.00	0.00
2005	0.00	0.00	0.00	0.00	0.00
2006	0.00	0.00	0.00	0.00	0.00
2007	0.00	0.00	0.00	0.00	0.00
2008	0.00	0.00	0.00	0.00	0.00
2009	0.00	0.00	0.00	0.00	0.00
2010	0.00	0.00	0.00	0.00	0.00
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
TOTAL	<u>4,603,512.50</u>	<u>4,603,512.50</u>	<u>0.00</u>	<u>9,207,025.00</u>	<u>-</u>

* Amount Refunded: \$89,900,000